

ARMADA HOFFLER PROPERTIES, INC.

ENVIRONMENTAL POLICY

Since its founding, Armada Hoffler Properties, Inc. (together with its predecessors and subsidiaries, the “**Company**”) has recognized the necessity for responsible environmental management and conservation of resources. This Environmental Policy emphasizes the Company’s commitment to incorporating leading environmental practices into its business strategy and operations and fostering environmental awareness and responsibility among our employees, vendors, suppliers and other interested parties within the context of our business. The Company is dedicated to minimizing its overall impact on the environment while encouraging and activating environmentally responsible behavior in the communities in which we operate.

1. Natural Resources: The Company seeks to minimize our consumption of natural resources, such as energy and water, through procurement opportunities and operational conservation. We also aim to purchase products that are designed and manufactured in a more environmentally sustainable manner.

2. Waste Minimization and Recycling: The Company works to minimize waste in our operating and business activities. We dispose of waste conscientiously and aim to reuse and recycle where opportunities exist. The Company also encourages recycling and waste minimizing practices, such as the use of reusable water bottles, at our offices and among our employees.

3. Environmentally Sound Supply Chain: The Company works with its vendors and suppliers to improve environmental performance within our supply chain and reduce the environmental impact of our business activities.

4. Regulatory Compliance and Engagement: The Company complies with all applicable environmental compliance obligations in the management of our operations. We also monitor legislation and regulation to identify opportunities for enhanced environmental stewardship.

5. Employees and Stakeholders: The Company encourages environmental awareness among our employees and various stakeholders and provides environmental learning opportunities. We have initiated numerous programs throughout our offices to reduce waste and promote sustainability.

6. Management and Oversight: The Company’s Sustainability Steering Committee (the “**Sustainability Committee**”) oversees the implementation of this Environmental Policy and reports directly to the Chief Executive Officer. The Sustainability Committee meets regularly to discuss, among other topics, environmental and sustainability matters.