FORM 4

UNITED STATES SECU

Washington, D.C. 20549

| ITIES AND | EXCHANGE | COMMISSIO | N |
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| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Wimbush Frederick Blair | | | | 2. Issuer Name and Ticker or Trading Symbol Armada Hoffler Properties, Inc. [AHH] | | | | | | | | 5. Relationship of Repo (Check all applicable) Director | | | 10% Ov | | wner | | |
|---|---|--|---|---|----------------------|---|--|---------------------------------|--|--------|--|---|------------------------------|-----------------|---|---|---|---|--|
| | MADA HO | rst) FFLER PROPE RK AVE, SUITE | | NC. | | 3. Date of Earliest Transaction (Month/Day/Year) 10/03/2024 | | | | | | | | | below) | | I | Other (s pelow) | |
| (Street) VIRGIN BEACH (City) | V | | 23462 (Zip) | | 4. If | Amen | dment | , Date o | of Origina | l File | d (Month/D | ay/Year) | | i. Indivine) | Form f | Joint/Group iled by One iled by Mor | Reporting | Perso | n |
| | | Tab | e I - No | n-Deriva | ative | Sec | uritie | s Acc | quired | Dis | posed o | of, or Be | nefici | ally | Owned | t | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transac Date (Month/Da | | //Year) if a | | ed Date, ıy/Year) | Code (Instr. | | | ities Acquired (A) or d Of (D) (Instr. 3, 4 a | | and 5) Sec Ben Owr | | ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | ect c rect E | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | , | Reported Transact (Instr. 3 | tion(s) | | | instr. 4) |
| Common | Stock | | | 10/03/2 | 2024 | | | | P | | 90.262 | (1) A | \$10 | .77 | 17,701.847 | | D | D | |
| | | Т | able II - | Derivat (e.g., p | | | | | | | osed of | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. | 3. Transaction Date (Month/Day/Year) | | | ed 4. Date, Transact | | 5. Number tion of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | 3. Price of Derivative Security (Instr. 5) | | Owners Form: Direct (I or Indire (I) (Instr | | 11. Naturo of Indirec Beneficia Ownersh (Instr. 4) |
| Derivative Security | Conversion or Exercise Price of Derivative Security | Date | 3A. Deem Execution if any (Month/D | n Date, | Transa Code (I | | of Derive Secur Acqui (A) or Dispo of (D) (Instr. | ative rities ired osed | Expiratio | n Date |) | 7. Title an Amount o Securities Underlyin Derivative | d f ; g Security | De Se (In | rivative curity | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | y Owi For Dire or li (I) (I | n: ct (D) idirect | of Indire Benefic Owners |
| Derivative Security | or Exercise Price of Derivative | Date | Execution if any | n Date, | Transa Code (I | | of Derive Secur Acqui (A) or Dispo of (D) (Instr. | ative rities ired rosed . 3, 4 | Expiratio | n Date |) | 7. Title an Amount o Securities Underlyin Derivative | d f ; g Security | De Se (In | rivative curity | derivative Securities Beneficial Owned Following Reported Transactio | y Owi For Dire or li (I) (I | n: ct (D) idirect | of Indire Benefic Owners |

Explanation of Responses:

- 1. Shares purchased pursuant to a broker-sponsored dividend reinvestment program.
- 2. Represents LTIP Units ("LTIP Units") in Armada Hoffler, L.P. (the "Operating Partnership"), the operating partnership of Armada Hoffler Properties, Inc. (the "Company"), and of which the Company is the general partner. Under the limited partnership agreement of the Operating Partnership (the "OP Agreement") and subject to conditions set forth in the OP Agreement, following the date on which the LTIP Units vest, LTIP Units are convertible into Class A common units of limited partnership interest ("Common Units") in the Operating Partnership at the holder's option. Under the award agreement pursuant to which the LTIP Units were granted to the reporting person, except in connection with a Change of Control (as defined in the OP Agreement), the LTIP Units may not be converted to Common Units until two years following the date of grant. LTIP Units have no expiration date.
- 3. Each Common Unit is redeemable for cash equal to the then-current market value of one share of the Company's common stock or, at the election of the Company, one share of the Company's common stock. Common Units have no expiration date

Remarks:

/s/ Matthew T. Barnes-Smith, as Attorney-in-Fact for F. Blair 10/04/2024 Wimbush

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.