FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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IJ	OMB APP	ROVAL
	OMB Number:	3235-028

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	. ,				or	Secti	ion 30((h) of t	thè Ín	vestmer	nt Cor	npany Act	of 19	940							
1. Name and Address of Reporting Person* Smith Eric L						2. Issuer Name and Ticker or Trading Symbol Armada Hoffler Properties, Inc. [AHH]										5. Relationship of Reporting Person(s) to (Check all applicable) Director 10% X Officer (give title Other					
(Last) (First) (Middle) C/O ARMADA HOFFLER PROPERTIES, INC. 222 CENTRAL PARK AVENUE, SUITE 2100						3. Date of Earliest Transaction (Month/Day/Year) 03/03/2016											belo				
(Street) VIRGINIA BEACH VA 23462 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										3. Indiv ine) X	'				
		Tabl	e I - No	n-Deriv	ative	Se	curit	ties /	Acq	uired,	Dis	posed o	f, o	r Bei	nefici	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		Disposed	I. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount		(A) or (D)	Price	e	Trans	action(s) 3 and 4)			(msu. 4)
Common Stock 03/03/2					/2016		A		9,311(1	1)	A \$0		<mark>0</mark>	21,422			D				
Common Stock 03/03/2					2016			F		1,988(2)		D	\$10).84	19,434			D			
		Та										sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da		ransaction ode (Instr.)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date Expiration Date Expiration Date Date Date			r) Amount of Securities Underlying Derivative Security (In and 4)		f g Instr. 3 mount umber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Represents a grant of restricted shares of common stock, one-third of which vested on the grant date, one-third of which will vest on the first anniversary of the grant date and one-third of which will vest on the second anniversary of the grant date, subject to the executive's continued employment on such dates.
- 2. Reflects shares of common stock surrendered to the Issuer to satisfy tax withholding obligations in connection with the vesting of restricted shares of common stock.

Remarks:

<u>/s/ Eric L. Smith</u> <u>03/07/2016</u>

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.