



Armada Hoffer Properties Announces a 5.0% Increase in Its First Quarter 2019 Cash Dividend

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VIRGINIA BEACH, Va., Feb. 21, 2019 (GLOBE NEWSWIRE) -- Armada Hoffer Properties, Inc. (NYSE: AHH) announced that its Board of Directors declared a cash dividend of \$0.21 per common share for the first quarter of 2019. This represents a 5% increase over the prior quarter's cash dividend and over 31% growth since inception. The increase in the first quarter 2019 cash dividend marks the fifth increase in five years. The first quarter dividend will be paid in cash on April 4, 2019 to stockholders of record on March 27, 2019.

About Armada Hoffer Properties, Inc.

Armada Hoffer Properties, Inc. (NYSE: AHH) is a vertically-integrated, self-managed real estate investment trust ("REIT") with four decades of experience developing, building, acquiring, and managing high-quality, institutional-grade office, retail, and multifamily properties located primarily in the Mid-Atlantic and Southeastern United States. In addition to developing and building properties for its own account, the Company also provides development and general contracting construction services to third-party clients. Founded in 1979 by Daniel A. Hoffer, the Company has elected to be taxed as a REIT for U.S. federal income tax purposes.

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