



## Armada Hoffer Properties Announces a 5.3% Increase in Its First Quarter 2018 Cash Dividend

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VIRGINIA BEACH, Va., Feb. 22, 2018 (GLOBE NEWSWIRE) -- Armada Hoffer Properties, Inc. (NYSE:AHH) announced that its Board of Directors declared a cash dividend of \$0.20 per common share for the first quarter of 2018. This represents a 5.3% increase over the prior quarter's cash dividend and the fourth increase in four years, totaling 25% of dividend growth during that period. The first quarter dividend will be paid in cash on April 5, 2018 to stockholders of record on March 28, 2018.

### **About Armada Hoffer Properties, Inc.**

Armada Hoffer Properties, Inc. (NYSE:AHH) is a vertically-integrated, self-managed real estate investment trust ("REIT") with nearly four decades of experience developing, building, acquiring and managing high-quality, institutional-grade office, retail and multifamily properties located primarily in the Mid-Atlantic and Southeastern United States. The Company also provides general construction and development services to third-party clients, in addition to developing and building properties to be placed in its stabilized portfolio. The Company has elected to be taxed as a REIT for U.S. federal income tax purposes.

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