



Armada Hoffler Properties Announces Income Tax Treatment of Its 2024 Dividend Distributions

January 30, 2025

VIRGINIA BEACH, Va., Jan. 30, 2025 (GLOBE NEWSWIRE) -- Armada Hoffler Properties, Inc. (NYSE: AHH) announced the income tax treatment of its 2024 dividend distributions to holders of shares of the Company's common stock and preferred stock.

This information represents final income allocations as they will be reported on Form 1099-DIV. The tax information provided should not be construed as tax advice. Stockholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's distributions. Beginning in 2018, ordinary taxable income per share of common stock and preferred stock is equal to the 199A dividend that was created by the 2017 Tax Cuts and Jobs Act.

Common Stock Dividends
NYSE Ticker Symbol: AHH
CUSIP #04208T 10 8
EIN: #46-1214914

Box 1a Total Ordinary Dividends	36.62%
Box 2a Total Capital Gain Distribution	36.80%
Box 2b Unrecaptured Section 1250 Gain	25.45%
Box 2e Section 897 Ordinary Dividend	2.89%
Box 2f Section 897 Capital Gain	36.80%
Box 3 Non-Dividend Distributions	26.58%
Box 5 Section 199A Dividends	36.62%
Total Capital Gain	36.80%
Total Ordinary	36.62%
Total Return of Capital	26.58%
Total	100.00%

Preferred Series A Dividends
NYSE Ticker Symbol: AHHPrA
CUSIP #04208T 20 7
EIN: #46-1214914

Box 1a Total Ordinary Dividends	49.88%
Box 2a Total Capital Gain Distribution	50.12%
Box 2b Unrecaptured Section 1250 Gain	34.66%
Box 2e Section 897 Ordinary Dividend	3.94%
Box 2f Section 897 Capital Gain	50.12%
Box 5 Section 199A Dividends	49.88%
Total Capital Gain	50.12%
Total Ordinary	49.88%
Total	100.00%

Line 2a - The total dividend classified as Capital Gain is Section 1231 gain for purposes of Internal Revenue Code (IRC) Section 1061. Section 1061 is generally applicable to direct and indirect holders of "applicable partnership interests."

Line2b - These amounts are a subset of, and included in, the 2024 Capital Gain amounts (Line 2a).

Line 2e - The amount of the dividends treated as a Disposition of Investment in United States Real Property, for purposes of Internal Revenue Code (IRC) Section 897, are reflected in Boxes 2e and 2f. Box 2e is a subset of, and included in, the 2024 Taxable Ordinary Dividend amounts (Line 1a). Box 2f is a subset of, and included in, the 2024 Capital Gain amounts (Line 2a).

Line 5 - These amounts are a subset of, and included in, the 2024 Taxable Ordinary Dividend amounts (Line 1a).

About Armada Hoffler Properties, Inc.

Armada Hoffler Properties, Inc. (NYSE: AHH) is a vertically-integrated, self-managed real estate investment trust ("REIT") with four decades of experience developing, building, acquiring, and managing high-quality, institutional-grade office, retail, and multifamily properties located primarily in the Mid-Atlantic and Southeastern United States. In addition to developing and building properties for its own account, the Company also provides development and general contracting construction services to third-party clients. Founded in 1979 by Daniel A. Hoffler, the Company has elected to be taxed as a REIT for U.S. federal income tax purposes. For more information visit ArmadaHoffler.com.

Contact:

Chelsea Forrest

Armada Hoffler

Vice President of Investor Relations and Corporate Communications

Email: CForrest@ArmadaHoffler.com

Phone: (757) 366-4000