Armada Hoffler Announces 35,000 Square Foot Office Lease with Stifel Financial Corp.

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The financial services company solidifies presence in vibrant Harbor Point community

VIRGINIA BEACH, Va., July 09, 2024 (GLOBE NEWSWIRE) -- Armada Hoffler (NYSE: AHH) announces that Stifel Financial Corp. (NYSE: SF), a premier wealth management and investment banking firm, has leased 35,000 square feet of prime office space within the prestigious Wills Wharf building, located within their mixed-use Harbor Point community on the Baltimore waterfront. The Company's over one million square feet of office space at Harbor Point is 98% leased; representing the continued demand for companies to locate their workforce in vibrant mixed-use communities.

Stifel's decision to establish a presence at Wills Wharf underscores Harbor Point's reputation as the premier mixed-use destination for leading companies looking to thrive in Baltimore's growing business landscape. With its panoramic waterfront views and diverse business ecosystem, Wills Wharf offers an unparalleled work environment that fosters collaboration, creativity, and success.

"We are excited to welcome Stifel to Harbor Point," said Lou Haddad, Chief Executive Officer at Armada Hoffler. "Their decision to lease space at Wills Wharf further solidifies Harbor Point's status as the top choice for innovative companies seeking a strategic location and exceptional amenities."

The relocation to Harbor Point represents not only a significant investment in the future of Stifel's business, but also a commitment to being part of a thriving community. As Harbor Point continues to evolve into one of Baltimore's most sought-after destinations for work, living, and entertainment, Stifel's presence further enhances the area's appeal and vitality.

Peter Jackson of JLL represented Armada Hoffler in the transaction. David Downey Jr. and Courtenay Jenkins of Cushman & Wakefield represented Stifel Financial Corp.

In addition to Wills Wharf, Armada Hoffler's Harbor Point assets include both Constellation and Thames Street Wharf office buildings, as well as 1405 Point and 1305 Dock Street apartments and retail. The Company is also in partnership with Harbor Point master developer, Beatty Development Group, to build mixed-use developments, Allied | Harbor Point and T. Rowe Price's new global headquarters in Harbor Point.

About Armada Hoffler
Armada Hoffler is a vertically integrated, self-managed real estate investment trust ("REIT") with over four decades of experience developing, building, acquiring, and managing high-quality, institutional-grade office, retail, and multifamily properties located primarily in the Mid-Atlantic and Southeastern United States. In addition to developing and building properties for its own account, the Company also provides development and general contracting construction services to third-party clients. Founded in 1979 by Daniel A. Hoffler, the Company has elected to be taxed as a REIT for U.S. federal income tax purposes. For more information, visit ArmadaHoffler.com.

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