FORM 5 Check this box if no longer subject to Section 16 Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL	L
ı	OMB Number:	3235-0362
ı	Estimated average burden	
ı	hours per response:	1.0

Form 3 Holdings Reported.				Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934							- 11	Estimated average burden hours per response: 1.0			
Form 4 Transactions Rep	orted.					nvestment Comp									
Name and Address of Reporting Person* Haddad Louis S				2. Issuer Name and Ticker or Trading Symbol Armada Hoffler Properties, Inc. [AHH]						Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
											er (give title b	oelow)	Other (speci	fy below)	
(Last) (First) (Middle) C/O ARMADA HOFFLER PROPERTIES, INC. 222 CENTRAL PARK AVENUE, SUITE 2100			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022						A One		resident, CEO	Other (speci	y below)		
	AVENUE,	SUITE 2100													
(Street) VIRGINIA BEACH	VA	23462		4. If Amendment, Date of Original Filed (Month/Day/Year)					6.	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)													
			Table I - Non-	-Derivative S	ecurities Ac	quired, Disp	osed of, o	or Ber	neficially Own	ed					
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date,	3. Transaction				neficially Own	5. Amount Beneficiall	of Securities y Owned at	6. Ownership Form: Direct	D) Benefici		
1. Title of Security (Instr. 3)			2. Transaction	2A. Deemed Execution Date,	3. Transaction Code (Instr.	4. Securities Ac	quired (A) or E	Dispose		5. Amount	y Owned at ier's Fiscal		D) Benefici		
Title of Security (Instr. 3) Common Stock			2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Aca	quired (A) or E	Dispose	ed Of (D) (Instr. 3, 4	5. Amount Beneficiall end of Issu Year (Instr	y Owned at ier's Fiscal	Form: Direct or Indirect (I)	D) Benefici	al	
	ed Stock		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Act and 5)	quired (A) or E	Dispose or (D)	ed Of (D) (Instr. 3, 4	5. Amount Beneficiall end of Issu Year (Instr.	y Owned at ler's Fiscal 3 and 4)	Form: Direct or Indirect (I) (Instr. 4)	D) Benefici	al	
Common Stock	ed Stock		2. Transaction Date (Month/Day/Year) 03/25/2022 Table II - De	2A. Deemed Execution Date, if any (Month/Day/Yea	3. Transaction Code (Instr. 8) G	4. Securities Accard 5) Amount 7,500 ired, Dispos	quired (A) or E	Dispose or (D) D	Price \$()	5. Amount Beneficiall end of Issu Year (Instr.	y Owned at ler's Fiscal 3 and 4)	Form: Direct or Indirect (I) (Instr. 4)	D) Benefici	al	
Common Stock	2. Conversion or Exercise Price of Derivative Security	Date E: (Month/Day/Year) if	2. Transaction Date (Month/Day/Year) 03/25/2022 Table II - De (e A. Deemed Axecution Date, Transaction	2A. Deemed Execution Date, if any (Month/Day/Yea erivative Secg., puts, cal 5. Nun ssaction 5. Secur	3. Transaction Code (instr. r) 8) G	4. Securities Act and 5) Amount 7,500 ired, Dispos options, col 6. Date Exerc Expiration Da	ed of, or Envertible seisable and te	or (D) D Beneficecur	price \$0 ficially Owner ities) and Amount of Securing Derivative Securing Price	5. Amount Beneficiall end of Issa Year (Instr. 35	y Owned at ler's Fiscal 3 and 4) 2,925 ,000	Form: Direct or Indirect (I) (Instr. 4)	D) Benefici	al	

Explanation of Responses:

1. Represents Class A common units of limited partnership interest ("Common Units") in Armada Hoffler, L.P., the operating partnership of Armada Hoffler Properties, Inc. (the "Company") and of which the Company is the general partner. Commencing one year from the date of issuance, each Common Unit is redeemable for cash equal to the then-current market value of one share of the Company's common stock or, at the election of the Company, one share of the Company or one share of the Company or one share of the Company.

Remarks:

Common Units

Exhibit List: Exhibit 24 - Power of Attorney

/s/ Matthew T. Barnes-Smith, Attorney-in-Fact for Louis S. Haddad 02/14/2023

2.108.918

2.108.918

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Matthew T. Barnes-Smith, and Louis S. Haddad, with for

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Armada Hoffler Properties, Inc

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such i

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of any such attorney-in-fact, may be o

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of June, 2022.

/s/ Louis S. Haddad Signature

Louis S. Haddad Print Name